



Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. Electrolux produces and sells its products under different brands like Electrolux, AEG, Zanussi, and Frigidaire.

- SEK 136 billion net sales in 120 markets (2024)
- Employs 41,000+ people

## Key Benefits

- ✓ Increased transparency in Electrolux's global cost structure.
- ✓ Detailed transactional data is imported and loaded into the reporting cube, allowing for comprehensive insights into cost elements across various dimensions.
- ✓ Users can efficiently trace back details to their original source systems, fostering a clear understanding of cost distribution worldwide.
- ✓ Seamless integration and synchronisation between project management (MS PPM) and financial reporting systems.
- ✓ Standardisation in tariff, staff cost, and capitalisation calculations globally.
- ✓ Increased reporting facilities by providing a dashboard for slicing and dicing their project-level data.
- ✓ Providing not only project estimates and budget for 1 or 2 years, but for the entire lifetime of the projects.

# Electrolux Case Study

*Replacement of SAP BPC with OneStream for improved Cost Reporting + Project Controlling + AMCO Application Lifecycle Management (Managed Services)*

## BUSINESS NEED

Electrolux's cost base lacks transparency. The local entities collect and process data for reporting in different ways, which limits the Group's ability to control the cost data properly.

In addition, the existing project management tool was developed for project management, not financial reporting and planning, and did not contain financial intelligence.

## ENGAGEMENT

Electrolux chose AMCO Solutions to implement OneStream and build an effective and streamlined financial reporting and planning processes.

### Solutions

- A solution to support Functional Cost Planning and Reporting.
  - Actual data is collected from over 100 entities using multiple ERP systems worldwide.
  - Planning data is collected using Excel load templates.
  - Allocations are applied for both actual and planning data in OneStream
  - The solution was initially built for supporting the R&D function only but has now been rolled out to several group functions, e.g., Industrial Operations, Global Purchasing, Global Sourcing, and Quality.
- A Project Controlling and Reporting solution
  - Project level direct cost sources from ERP systems and Microsoft Project Portfolio Management (MS PPM)
  - Project hours sourced from Microsoft PPM
  - Calculation of tariff/hourly rates in OneStream
  - Calculation of staff cost and capitalised cost in OneStream
  - Delivery of data out of OneStream to multiple receiving systems
  - Dashboards for reviewing project costs from many perspectives

### Managed Services

Electrolux engages AMCO for their Managed Services, also known as the AMCO Application Lifecycle Management (ALM), where they take care of Service Requests (as defined in the Service Catalogue), ad-hoc Service Requests, Change Management, and knowledge transfer to internal resources. The AMCO team also takes care of day-to-day activities to offload the workload of Electrolux's internal resources.

## FUTURE PLANS

Electrolux is looking at expanding its OneStream platform where it makes sense. Some areas that could be considered are:

- Clean up of existing integrations – mapping logic is currently very complex and caters to many local exceptions.
- Move from file integrations to direct integrations.
- Consolidation – Electrolux is currently using AARO for consolidation and has been focusing on optimising other financial processes.
- Strategic planning – Long-term planning on less dimensionality
- Predictive planning - Use of AI to provide machine-generated estimates
- Financial planning – They are currently only collecting planning data using Excel templates
- A solution for handling M&A and CAPEX