

CUSTOMER CASE

Growth Through Finance Transformation: How Valeo Foods Built a Scalable Future with OneStream



About Valeo Foods

Valeo Foods is one of Europe's fastest-growing consumer food producers, headquartered in Dublin, Ireland. Home to 85 well-known international brands, the group operates across 106 global markets and generates annual sales of €1.2 billion.

Since its formation in 2010, Valeo Foods has expanded rapidly through acquisitions, quadrupling in size and acquiring 18 food businesses.

Overview

Valeo Foods needed a more **agile, scalable solution** to streamline its financial processes, eliminate reliance on time-consuming spreadsheets, and further **support continued growth and acquisition strategy**. The company partnered with **AMCO Solutions** and adopted **OneStream Software** to **modernise its financial close and consolidation**, reduce risk, and enable greater transparency across its growing business.

Together with AMCO, Valeo Foods implemented a **multi-phase roadmap** that improved data visibility, reduced close cycles, and laid the groundwork for future enhancements on reporting and forecasting.

What Needed to Change

Valeo Foods' impressive expansion through acquisitions created challenges in its financial close and reporting processes. **Each new acquisition** added entities that operated with **different financial systems and local currencies**, making consolidation more difficult over time.

Despite the company's growth, the **Group Finance team relied heavily on Excel** for monthly close and consolidation. This manual, spreadsheet-driven approach created several key challenges:

- **Fragmented data submission:** Each operating entity submitted data from different source systems via Excel and email.
- **Manual consolidation:** Group Finance spent days collating and consolidating management and statutory information, along with performing manual foreign currency translations.

Company

Valeo Foods

Location/Headquarters

Dublin, Ireland

Year Founded

2010

Industry

Food and Beverage Manufacturing

No. of employees

4,500

Website

valeofoodsgroup.com

Solutions delivered

- Financial Close and Consolidation
- Financial Management Reporting
- Financial Data Quality Management
- Driver-Based Forecasting



- **Lack of scalability:** What had once worked for a smaller group became unsustainable at the scale Valeo Foods had reached.

The company needed a **unified platform** that would **ensure data accuracy, speed up reporting cycles**, and provide flexibility to **adapt to changing business structures**. The goal was to replace the Excel-based finance process with a scalable, transparent solution that could support future acquisitions and strategic decision-making.



We then started the search for a sustainable tool to enable the way forward. We needed to safeguard the creation of financial and management reports with a modern solution offering the agility to support future growth.

Dónal Staunton
Group Finance, Valeo Foods

The Search for a Scalable Solution and Trusted Partner

Valeo Foods evaluated several Corporate Performance Management (CPM) platforms to replace its legacy spreadsheet-based processes. Given its acquisition-driven growth, they prioritised flexibility and scalability with frequent business changes. Valeo Foods selected OneStream based on its unified platform and strong market reputation.

AMCO Solutions, a trusted OneStream Diamond Partner, was engaged early in the process to demonstrate how OneStream could solve Valeo's current and future needs. During the selection process, AMCO provided a tailored demo, use-case analysis, and a detailed design approach that clearly mapped out how OneStream could support the company's consolidation, reporting, and planning roadmap.

Valeo Foods chose AMCO as its implementation partner for their deep OneStream expertise and clear understanding of the complexities that multinational finance teams face.



AMCO's Multi-Phase Approach

AMCO started the project with a collaborative **multi-phase approach** to align the OneStream solution with Valeo's requirements, legacy processes, and internal data flows. The team worked closely with Group Finance to create a structured implementation roadmap.

- **Phase 1** focused on **streamlining the financial consolidation and close process**.
- **Phase 2** introduced the **capture of non-financial data** and the development of a **comprehensive KPI framework**. The latter part of Phase 2 will bring **Business Intelligence (BI) reporting** into the application.
- **Phase 3** will focus on deploying **driver-based forecasting** using OneStream's unified platform.

Beyond solving the initial consolidation challenges, AMCO identified opportunities to **automate intercompany reconciliations** using OneStream's built-in capabilities. Their consultant team brought a mix of technical proficiency and finance expertise, ensuring a solution that was both scalable and user-friendly.

The collaboration between AMCO and Valeo's internal teams ensured knowledge sharing, smooth adoption, and alignment with Valeo's long-term performance management goals.

Transforming Finance With OneStream

OneStream's unified CPM platform replaced manual Excel-based consolidation with an automated, auditable process that supported foreign currency translation, intercompany eliminations, and financial close. The AMCO team tailored the solution with **features designed specifically for Valeo Foods' operations**. One such feature allows **local entities to view their intercompany results** when charging other group companies through internal transfer pricing. Built-in forms now provide **visibility** into the **reported margin on stock**, empowering local finance teams with clearer insights.

Another unique enhancement is using a "**Cross Selling Channel**," which allows entities to share intercompany sales and margin data. This enables them to view the total group value of third-party sales, providing a more **complete picture of intercompany contribution and group profitability**.

Value & Benefits

Since implementing OneStream, Valeo Foods has significantly improved its close and reporting processes, including management reporting and financial statements. The finance team now benefits from a **unified solution** that **reduces reliance on spreadsheets**, **enhances transparency**, and **enables deeper analysis** across the group.

- ✓ **Reduced monthly close cycle by three to four days**
- ✓ Gained **more time** for **review** and **strategic analysis**
- ✓ **Eliminated reliance on 30+ spreadsheets** in the monthly cycle
- ✓ Improved data accuracy and **reduced risk of manual errors**
- ✓ Strengthened reporting transparency and analysis with **one version of the truth across global locations**
- ✓ Greater agility to onboard new acquisitions through a **“plugs and play” approach**
- ✓ Improved visibility into **intercompany transactions, margin tracking**, and **reconciliations**
- ✓ **Clear visibility** into the group consolidated equity and goodwill of each entity

Next Steps in the Roadmap

Having completed Phase 1, AMCO is now supporting Valeo Foods as it progresses toward the next stages of its Corporate Performance Management (CPM) roadmap.

Phase 2 will focus on defining KPIs, gathering non-financial data, and gaining an understanding of Business Intelligence (BI) data quality. Valeo Foods will collaborate with AMCO to design and implement this phase in OneStream.

Looking ahead, **Phase 3** will see driver-based forecasting capabilities rolled out across both group and local entity levels.



Ultimately, OneStream was selected based on positive feedback from global research firms, and after a demonstration of the platform’s capability during the vendor selection process. With OneStream, we are benefitting from the increased reporting transparency and analysis possibilities. There is now one version of the truth.

Dónal Staunton
Group Finance, Valeo Foods

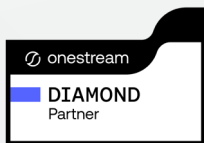


AMCO Solutions is a global finance business partner providing end-to-end business services for CPM & ERP solutions.

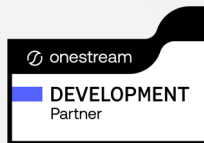
We are a OneStream Diamond Partner, one of the few diamond partners globally and a OneStream Development Partner.

AMCO operates in 11 locations worldwide, supported by 220+ dedicated professionals.

Our 18 years in business allow us to fulfil implementations and support services in over 40 countries. Our experience is backed up by 250+ OneStream projects for over 160 customers in different industries.



OneStream
Diamond Partner



OneStream
Development Partner



Microsoft Managed Partner
(Dynamics365 and Azure)

WHY CHOOSE AMCO

- **Proven Experience**
More than a decade of CPM & ERP consulting, implementation and support services to global organisations.
- **Customer References**
Actual references justify and ensure that our customers receive services and solutions based on successful customer engagements.
- **End-to-end Partner for Implementation & Support**
Our collective expertise in business and application lifecycles gives our customers a “one-stop-shop” solution for their CPM and ERP needs.
- **Competitive Pricing**
Competitive pricing based on blended rates from onshore (Europe) and offshore (Asia) resources.



 www.amco.one

 sales@amco.one

 **AMCO Solutions**



amco
solutions