

PRESS RELEASE

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New Tax Solution on the OneStream PartnerPlace: 'Advanced Tax Connect' *Developed by ATC and AMCO Solutions*

AMCO Solutions, Amsterdam/Copenhagen, May 21, 2024: AMCO Solutions today announced the delivery of an end-to-end Tax Module for OneStream. The module contains a Global Tax Reporting Solution, a BEPS Pillar Two Corporate Tax Management tool as well as a Country-by-Country reporting tool. The tax solution is co-developed by ATC and AMCO Solutions to support financial professionals in facilitating holistic data gathering, essential for accurate tax calculations and compliance.

Tim van Uden, Partner at ATC and Lecturer in Tax & Technology at Tilburg University, explains: 'The global tax landscape is rapidly evolving, and the BEPS initiative by the OECD is at the forefront of this transformation. Pillar 2, specifically addresses the remaining challenges linked to the digitalization of the economy by ensuring multinational entities pay a minimum level of tax, regardless of where they're headquartered or the jurisdictions they operate in.'

By aggregating data across all entities within a multinational group, the Advanced Tax Connect tool ensures precision in minimum tax calculations under Pillar 2, guarding against inaccuracies, non-compliance, and potential penalties.

Jason Call, Director of Point Solutions & Managing Director at AMCO Solutions says: 'With a focus on risk management, operational efficiency, and strategic decision-making the new software empowers financial teams to navigate BEPS-related challenges seamlessly, fostering proactive compliance, and informed, strategic financial decisions.'

'Our collaboration with the esteemed Tax Advisory, ATC, ensures that our solutions are not only technologically sound but also grounded in practical, real-world tax expertise. Benefit from the perfect blend of cutting-edge technology and seasoned tax expertise.', adds Jason Call.

The AMCO-ATC tax solution: 'Advanced Tax Connect', will be highlighted this week during OneStream's SPLASH User Conference & Partner Summit, May 20 - 23, 2024, in Las Vegas, Nevada.

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To learn more about the tax solution, 'Advanced Tax Connect', visit:

www.amco.one/onestream-solutions/beps-pillar-two-global-tax-management-for-onestream/

About AMCO Solutions

AMCO Solutions is a global finance business partner providing end-to-end business services for CPM & ERP solutions. It is a OneStream Development Partner and a OneStream Diamond Partner - one of the few diamond partners globally. With 220+ dedicated professionals found in 11 locations globally and 17 years of business expertise, AMCO Solutions has a proven track record of providing exceptional service and value to its clients. Visit: www.amco.one

About ATC

ATC is part of the Advance Tax Group which was founded in 2007. The Group consists of tax and reporting experts, data scientists, process automation and lean consultants and technology enthusiasts. Visit:

www.advancetaxsolutions.nl

About OneStream

OneStream provides a market-leading finance platform that streamlines financial operations for modern enterprises. The platform integrates corporate performance management (CPM) processes like planning, financial close & consolidation, reporting, and analytics into a single and scalable solution. With real-time data integration, finance teams can offer timely, predictive insights to drive strategic decision-making. Founded in 2010, OneStream serves over 1,400 customers in 45+ countries, supported by a global team of 1,300+ employees. Visit: www.onestream.com

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