Tax Reporting including Pillar 2

**Tax Reporting including Pillar 2
Unite corporate finance with your tax processes using the Tax Reporting application developed by AMCO and ATC. Our Tax Reporting solution will unify these functions and improve efficiency, accuracy and the speed of tax reporting all within the OneStream platform.**

The OneStream Tax Reporting solution integrates tax and financial reporting into one platform streamlining your tax process, creating efficiency and freeing up time for in depth analysis. With our solution we bring an accelerated deployment of tax provisioning into your OneStream platform, including the required Pillar 2 capabilities.

OneStream Tax Reporting is installed in the same platform as your financial module but utilizes a separate tax cube to leverage your financial data and bringing full flexibility to manage separate and distinct data sets and processes.

- Truly integrated, no interfacing or data transfer reduces reconciliation needs

- Data from financial reporting is re-used, adjustments in actual reporting are immediately visible in the tax provisioning

- Tax Data is submitted in addition to commercial figures, which result in a clear bridge between ETR and STR

- No extra license needed for users that already have OneStream access

- Adding data through the OneStream workflow process, which enables locking and certification steps

- Leverage the chart of accounts and processes setup for the financial close.

- Clear insights in true steps and return to current position

- Extensive audit trail

- Pillar 2 (see next page)

Navigating Tax Pillar 2 with confidence

Our Tax Pillar 2 solution is designed to empower businesses to navigate the new landscape with confidence. Our comprehensive solution offers a robust framework tailored to meet the complex requirements of Pillar 2. We unified required functionalities, essential for calculating the global minimum tax, ensuring accurate income and tax reporting in every jurisdiction, and managing the complexities of earnings consolidation and effective tax rate (ETR) calculations. With our solution you can effortlessly align your tax strategies with global standards, ensuring transparency, efficiency, and compliance.

Key to our approach is the emphasis on not just meeting the current regulatory requirements but also preparing for the evolving global tax environment. We understand that navigating Tax Pillar 2 is more than a compliance exercise; it's a strategic imperative that impacts every facet of your business operations. Our solution is crafted to provide clarity, foresight, and adaptability, turning global tax reform challenges into opportunities for sustainable growth and ethical leadership in the international business community.

Main Benefits:

- Enhance and scale current OneStream solution with Pillar 2 demands
- Simplifying time-consuming tax reporting and unburden your Tax team
- Reduce compliance risk with accurate and complete data
- A streamlined process of gathering and calculating the ETR across various jurisdictions
- Automated tax-related tasks saves time and resources, allowing businesses to focus on core activities
- Identify and mitigate potential tax risks before they become problematic
- Integration with Tax and financial reporting
- Enhance transparency

What is included:

- Out of the box templates
- Global Minimum Tax Calculation
- Earnings Consolidation
- Effective Tax Rate (ETR) Calculation
- Tax Base Adjustments
- Data Research file
- Entity roll up and entity pack
- Jurisdiction overview
- Compliance Reporting and Documentation
- Integrated with existing systems

Contact us

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in AMCO Solutions