



CUSTOMER CASE

OneStream at Takeaway.com

Overview

With the implementation of OneStream, Takeaway.com now has a functional and intelligent solution with which reports and analyzes can be created quickly and efficiently. In addition, Takeaway.com learned to use the full functionality of OneStream.

About Takeaway.com

Takeaway.com, known throughout Germany and Austria as Lieferando, maintains a successful online marketplace for food orders and deliveries. The company focuses on connecting consumers and restaurants through its platform in 10 European countries and Israel.

Today, Takeaway.com employs more than 2,600 people across eight offices in Europe and Israel. Of the 4,200 couriers, 1,240 work full-time. In 2018, Takeaway.com processed orders for its restaurant partners worth nearly 1.8 billion euros.



Company

Takeaway.com

Country

Amsterdam, Netherlands

Implementation Partner

AMCO Solutions

Website

<http://corporate.takeaway.com>



“With the implementation of OneStream, our data warehouse is now stable and consistent. The platform is now our ‘single source of truth’.”

Hermes Bron,
Senior Manager Reporting & Consolidation



The Starting Point

On September 30, 2016, Takeaway.com listed for the first time on the Amsterdam Stock Exchange in order to increase its liquidity and to be able to further expand.

Before the IPO, consolidation and reporting was mainly done with Microsoft Excel. Financial reports were created using pivot tables and formulas. For this purpose, data was extracted from the ERP systems and processed. As long as the company was comparatively small and had only a few employees, this process worked – but it was neither scalable nor future-proof.

Takeaway.com therefore began searching for a sustainable consolidation tool – a tool that would make it easier to create financial management reports while providing the necessary flexibility for the company's future growth.

The Selection

The new system should be flexible and user-friendly at the same time. It also needed to integrate both financial and non-financial reporting and replace the legacy reporting process – without disrupting the existing monthly close process. During this phase, Takeaway.com evaluated consolidation solutions from different providers. However, only two solutions made it through to the shortlist: Oracle's HFM and OneStream.

“OneStream connects easily to a wide range of different source data.”

Hermes Bron,
Senior Manager Reporting & Consolidation

Takeaway.com ultimately chose OneStream based on the following criteria: First, it greatly facilitates data collection, storage, and processing. On the other hand, the XF report generator makes it possible to subsequently output the desired reports in Microsoft PowerPoint and Word. OneStream optimally meets all requirements for financial consolidation and reporting, forecasting and budgeting, data quality management, KPI analysis and cost center reporting.

“OneStream easily connects to many source systems for data delivery. Data mapping within the process flow is intuitive and supports data delivery for consolidation through simple calculations and conversions. The XF Report Builder makes creating report books quick and easy.” says Hermes Bron.

During the selection process in June 2016, Takeaway.com contacted AMCO Solutions to discuss a possible implementation of the consolidation tool. After AMCO demonstrated all functions of OneStream in detail, they decided to engage the specialists and OneStream's double “Diamond Partner” as an implementation partner.

The Implementation of OneStream

The project's goal was to replace Excel as a consolidation tool with OneStream, among other things. During the analysis and design phase, the project scope and exact requirements were defined. From the beginning and throughout the project, users at TakeAway.com learned about the various functionalities available in OneStream

Hermes Bron on the project scope: "Excel is patient, but it requires ongoing maintenance and extensive knowledge to function efficiently in all reporting areas." OneStream as a consolidation platform replaces Excel on the fly and greatly simplifies report generation while retaining the flexibility to grow with the company."

With the implementation of OneStream has Takeaway.com cleared its coverage improved and annual accounts presented, those of both internal and external stakeholders are appreciated.

In addition to the one enhanced by OneStream, the financial reporting process enabled the platform to easily add non-financial information. This is made possible either via an import file or a direct connection to the source system. This creates key figures exclusively calculated with one system and added to the same management report.

Users can access monthly data in a secure and auditable environment thanks to integrated workflows. This process not only ensures that the data is loaded with validations, ensuring data quality, but it is also more efficient and user-friendly than creating and managing the Excel files that were previously used.

The monthly statement can now be produced much more quickly and with significantly higher quality. At the same time, the process facilitates intercompany reconciliation and provides a thorough analysis of intercompany differences. For the monthly financial close, data is loaded and locked into OneStream. Users can now analyze financial and non-financial data in depth using the same reporting and analysis tools, including KPI calculations linked from external systems.

The platform offers a high level of reliability: “With the implementation of OneStream, data storage has become stable and consistent and serves as a single source of truth. This is made possible by the monthly blocking of the reported data by the workflow end users. That wasn’t possible in Excel,” concludes Hermes Bron.

Shortly before the end of the year, the implementation of OneStream was completed on schedule and the application went live. It was extensively tested by a user acceptance test and a parallel run. The subsequent external audit was the final step in a thoroughly successful project. So Takeaway.com not only succeeded in the first annual financial statement in OneStream, but - more importantly - the first successful annual financial statement as a listed company.

AMCO Solutions is a fantastic implementation partner. The team understands how to integrate into the company and adapt to its unique characteristics. As a result, functional and intelligent solutions are produced. Takeaway.com can now fully utilize OneStream.”

Hermes Bron,
Senior Manager Reporting & Consolidation
Takeaway.com



Post Go-Live Support und Subsequent User Experience

At Takeaway.com, several European can instantly access the OneStream platform. The end users were trained by the AMCO team via a webinar. Within a short period of time, the import of the totals/balance list had become an essential part of the monthly closing. This was due, in part, to the application's simple-to-configure workflows. Analytical comments and top-side adjustments (IFRS) have also been embedded to complete the information required for financial statements.

Instead of laboriously emailing complex Excel models to accounting, end users now only upload a single export from their source system (ERP). In the coming phase, a direct connection is planned. When the workflows are finished, standardized reports can be launched directly from OneStream to generate management reports and financial data analysis.

Takeaway.com makes effective use of OneStream's extensible document capabilities by generating a PowerPoint deck with graphs and tables from within the system at each close. Analysis and updates can be performed quickly and efficiently because this document is automatically merged with live data from OneStream. Instead of maintaining reports, users can now spend their valuable time analyzing the results and focusing on their company's business success.



About AMCO Solutions



AMCO Solutions is a global finance business partner providing end-to-end business services for CPM & ERP solutions.

We are a OneStream Diamond Partner, one of the few diamond partners globally, and the only diamond partner in APAC and the Middle East.

AMCO operates in 11 locations worldwide, supported by 160+ dedicated professionals.

Our 16+ years in business allows us to fulfill implementations and support services in over 40 countries. Our experience is backed up by 175 OneStream projects for over 100 customers in different industries.

Über OneStream Software



OneStream Software bietet eine marktführende CPM 2.0-Lösung: die OneStream SmartCPM™-Plattform. OneStream vereinheitlicht und vereinfacht Unternehmen die Finanzkonsolidierung, Planung, Berichterstellung, Analyse und maximiert die Qualität von Finanzdaten.

Die einheitliche Plattform von OneStream wird über die Cloud oder vor Ort bereitgestellt und ermöglicht es Unternehmen, ihr Finanzwesen zu modernisieren, mehrere Legacy-Anwendungen zu ersetzen und die Gesamtbetriebskosten ihrer Finanzsysteme zu senken. OneStream macht Finanzteams flexibler, da sie weniger Zeit für die Datenintegration und Systemwartung aufwenden müssen und sich somit ihrem täglichen Geschäft widmen können.

Der OneStream MarketPlace bietet Lösungen zum Herunterladen, mit denen Kunden die Leistung ihrer CPM-Plattform steigern können und den sich stetig ändernden Anforderungen in den Bereichen Finanzen und Betrieb schnell gerecht werden. OneStream Software Mission: Sie möchten jedes Projekt erfolgreich abschließen und jeden Kunden auf seinem Weg zum Erfolg voranbringen.





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